

# No Interest Loans

Unlock Financial Freedom with our  
No Interest Loans

## What is a No Interest Loan?

No Interest Loans (NILs) are available for up to \$2,000 for Pensions and \$800 for Job Seeker / Youth Allowance

Repayments are set at an affordable amount over 12 months.

To be eligible for NILs you must have:

- a Health Care Card or Pensioner Concession Card or earn less than \$57,000 a year (after tax) for individuals or \$75,000 a year (after tax) for couples or people with dependents;
- lived at your current or previous address for at least 3 months; and
- the capacity to repay the loan.

If you are a non-permanent resident of Australia on a temporary protection visa or bridging visa you are also eligible for a NILs loan, however the loan term must not exceed the expiration date of your visa.

## What can NILs be used for?

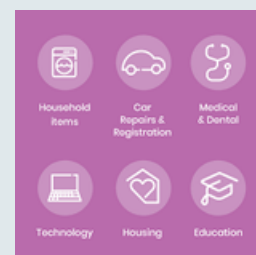
These loans are available for items such as:

- Household essentials – whitegoods; furniture; consumer electronics; small appliances; outdoor & garden; delivery & shipping cost
- Health & wellbeing – dental; vision related; medical; pets; mobility devices & support; life events; allied health costs
- Education & employment – technology; course & certification fees; learning material; uniform, work clothes & PPE; school activities; work equipment & tools; fees – licenses permit, applications; delivery & shipping cost
- Housing – house repair; hot water / tank / pump; relocation cost;
- Housing – advance rent & bond\*; rates\*; utilities\* (exception for FDV clients only\*)
- Vehicle & transport – repair & maintenance (Do not start vehicle repairs before loan has been approved); vehicle registration; insurance excess; driving lesson & test; bicycle.

## What can't NILs be used for?

Loans are not available for:

- Cash payments
- Debt repayment and consolidation
- Comprehensive or third party fire/theft insurance
- Fines or penalties
- Utilities (gas, electricity, phone)\*
- Living expenses such as food
- Clothing (except school/sport uniforms)
- Lay-by
- Private sales
- Second hand/refurbished electrical goods and baby furniture
- Outbound International airfares



Note: in relation to advance rent and bond you must have contacted Department of Housing and Rent Connect and be able to supply correspondence advising of their inability to assist prior to seeking NILs assistance.

4153 1614

76 Woongarra Street, Bundaberg

info@bundabergneighbourhoodcentre.org.au

www.bundabergneighbourhoodcentre.org.au



## Starting the Application Process

To commence the NILs application process, you can:

- come into the Bundaberg Neighbourhood Centre at 76 Woongarra Street, Bundaberg between 9:00am and 3:00pm Monday to Friday;
- phone us on 4153 1614 and we can email the NILs package to you; or
- obtain the relevant documents from our website under Programs - No Interest Loans.

You will need to complete the NILs Application Form and provide double-sided colour photocopies of your current Driver's Licence / Proof of Age Card and your Health Care Card / Pensioner Concession Card. This information starts the loan application process and is recorded in our NILs enquiry database.

## Loan Application Package

The NILs package contains:

- the Application Form (if emailed);
- the Document Checklist to assist you in gathering all the required documentation;
- a fortnightly Budget Template for your completion; and
- an Illion bank scraping link to assist with obtaining your bank transactions. This information will be emailed directly to the NILs Office.

## Approval Process

Once ALL documents are returned within a seven day period to ensure currency of information, the NILs team will review them and phone you within five working days to come into the Centre to complete the loan application. If at distance, the NILs team will ring you to complete the application.

Appointments are generally Tuesday and Wednesday and will take about 45 minutes.

The application is then sent to the Loan Provider in Brisbane and they will advise you if the loan has been approved.

The whole process could take between two to four weeks, after returning ALL the required documents, including the review time by the NILs workers and the approval by the Loan Provider.

If you have any questions about this process, please call the Centre on 4153 1614.

