



NO INTEREST LOANS (NILs)

PURPOSE

No Interest Loans (NILs) is facilitated by trained staff at the Bundaberg Neighbourhood Centre and aims to assist people to apply for loans for a range of vital items and services.

NILs are available up to \$1,500 for essential goods and services such as fridges, washing machines, car registration and repairs and medical procedures.

Repayments are set at an affordable amount over a 12 month period.

ELIGIBILITY

To be eligible for NILs you must have a Health Care Card or earn less than \$45,000 a year (after tax) for individuals or \$60,000 (after tax) a year for couples or people with dependants. Loans cannot be used for cash, bond, rent arrears, debt consolidation, holidays or bills.

DESCRIPTION

Loans are available for the purchase of essential goods and services. These may include

- household items like fridges, washing machines, stoves, dryers, freezers and furniture
- some medical and dental services
- education essentials such as computers and text books
- car repairs or registration, (proof of ownership is required).

Here are some comments made about the No Interest Loan Scheme

“Thank you NILS. The loan means I am no longer on the rental roundabout”.

“I have paid my first loan and am applying for a second. This is a great way to help me get what I need.”

“I have been without a TV for so long. I can now sit down to watch TV and relax”.

Call Us (07) 4153 1614

Email us info@bundabergneighbourhoodcentre.org.au

